

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LEH NUTRITION PROJECT

Report on Financial Statements

We have audited the attached Consolidated Balance Sheet of **LEH NUTRITION PROJECT, HOUSING COLONY, LEH (LADAKH)** as on 31-03-2025, together with the annexed consolidated Income and Expenditure Account for the year ended on that date and also the consolidated Receipts and Payments Account for the period from 01-04-2024 to 31-03-2025. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Generally Accepted Accounting Practices in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the organization and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

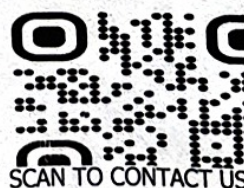
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to organization's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by the organization's governing board, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial

HEAD OFFICE – SRINAGAR
BRANCH OFFICE(S)

- JAMMU
- KARGIL
- LEH



statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principle generally accepted in India.

- a) In the case of Balance Sheet of the state of affairs of the organization as at 31st March, 2025.
- b) In the case of Income and Expenditure Account and Receipts and Payments Account, of the Deficit, and Receipts and Payments for the year ended on 31st March, 2025 respectively.

Other Matters

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
- b) In our opinion proper books of accounts have been kept by the organization so far as appears from our examination of the books of accounts.
- c) The balance sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.

FOR B. R. SOBTI & CO.
CHARTERED ACCOUNTANTS

Rupn
CA. Rohan Sobti
Partner

Membership No: - 094273

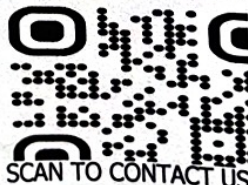
Place: - Leh

Dated: - May 28th, 2025

UDIN :- 25094273BMOXGR2342

HEAD OFFICE - SRINAGAR
BRANCH OFFICE(S)

- JAMMU
- KARGIL
- LEH



SCAN TO CONTACT US

LEH NUTRITION PROJECT, HOUSING COLONY, LEH (LADAKH)

CONSOLIDATED BALANCE SHEET AS ON 31-03-2025

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Project Fund Account		Fixed Assets	
Opening Balance	1,62,22,436	Schedule-8	37,49,747
Less:-			
Deficit carried from Income and Expenditure Account	15,20,825	Current Assets, Loan & Advances	
	1,47,01,611	Closing Balance Schedule-7	1,12,28,690
Current Liabilities		Advances	
Schedule-6	6,11,666	TDS Receivable	5,592
		Diskit Chozom	9,861
		LNP ABF SLP HJ Account	14,081
		GMS Agritech Pvt Ltd	3,00,000
		Sonam Angmo Supervisor	5,306
	1,53,13,277		1,53,13,277

In terms of our report of date

For B. R. Sobti & Co.
Chartered Accountants

CA. Rupan Sobti
Partner

Membership No:- 094273

Place:- Leh

Dated:- May 28th, 2025

Executive Director
Leh Nutrition Project
Leh (Ladakh)

(Executive Director)

LEH NUTRITION PROJECT, HOUSING COLONY, LEH (LADAKH)

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
for the year ended on 31-03-2025

EXPENDITURE	AMOUNT	INCOME	AMOUNT
FCRA Account (Schedule-3)	57,48,276	FCRA contribution	37,22,772
LNP REETI Account (Sch-4)	20,79,567	Earns & Young Foundation (EYF)	X 48,38,400
L N P Local Fund (Sch-5)	67,08,341	EMP Bindi International	X 37,142
Sustainable Livelihood Project	64,59,644	EYF/EY Stem App	X 6,93,290
	2,09,95,828	758 SEED/ECSIOCCD	X 3,17,000
W/off previous debtors		Eicher Group Foundation / REETI	X 18,37,268
		Sustainable Livelihood Programme	X 80,00,000
Depreciation	6,03,017	Other Income	
		Interest Income	X 2,83,338
		Rental Income	X 2,14,400
		CDK Balance trf from JKB	X 1,17,186
		PF Paid from FCRA Account	17,982
		Deficit carried to Balance Sheet	15,20,825
	<u>2,15,99,603</u>		<u>2,15,99,603</u>

In terms of our report of date

For B. R. Sobti & Co.
Chartered Accountants

CA. Rupan Sobti
Partner

Membership No:- 094273

Place:- Leh

Dated:- May 28th, 2025

Executive Director
Leh Nutrition Project
Leh (Ladakh)

(Executive Director)

LEH NUTRITION PROJECT, HOUSING COLONY, LEH (LADAKH)

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT
for the period from 01-04-2024 to 31-03-2025

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<u>Opening Balance</u>		<u>Recurring Payments</u>	
Schedule-1	1,37,83,047	FCRA Account (Schedule-3)	57,48,276
		LNP REETI Account (Sch-4)	20,79,567
		L N P Local Fund (Sch-5)	67,08,341
		Sustainable Livelihood Project	64,59,644
			2,09,95,828
<u>Receipts</u>		<u>Non Recurring Payments</u>	
Schedule-2	2,00,78,778	Schedule-8	17,36,448
		TDS Deducted	-
<u>Increase in Debtors</u>		<u>Unspent Balance refunded</u>	
Opening Balance	27,272		-
Closing Balance	3,34,840		
	-3,07,568	<u>Decrease in Creditors</u>	
		Opening Balance	2,04,957
		Closing Balance (Sch-6)	6,11,666
			-4,06,709
		<u>Closing Balance</u>	
		Schedule-7	1,12,28,690
	<u>3,35,54,257</u>		<u>3,35,54,257</u>

In terms of our report of date

For B. R. Sobti & Co.
Chartered Accountants

CA. Rupan Sobti
Partner

Membership No:- 094273

Place:- Leh

Dated:- May 28th, 2025

Executive Director
Leh Nutrition Project
Leh (Ladakh)

(Executive Director)

LEH NUTRITION PROJECT, HOUSING COLONY, LEH (LADAKH)

Schedule-1

CONSOLIDATED OPENING BALANCES AS ON 01-04-2024

Sr. No	Particular	Cash	Bank	Total
1	FCRA Account	1,027	27,26,367	27,27,394
2	L N P Local Account	89,436	1,09,54,108	1,10,43,544
3	Royal Enfield Eco Tourism II	634	11,475	12,109
		91,097	1,36,91,950	1,37,83,047


Executive Director
Leh Nutrition Project
Leh (Ladakh)

(Executive Director)



LEH NUTRITION PROJECT, HOUSING COLONY, LEH (LADAKH)

Schedule-2

CONSOLIDATED RECEIPTS AS ON 31-03-2025

Sr No	Particular	Amount
		37,22,772
1	FCRA contribution	
		48,38,400
2	Earns & Young Foundation (EYF)	37,142
3	EMP Bindi International	6,93,290
4	EYF/EY Stem App	3,17,000
5	SEED/ECSIOCCD	18,37,268
6	Eicher Group Foundation / REETI	80,00,000
7	Sustainable Livelihood Programme	
	Other Income	2,83,338
8	Interest Income	2,14,400
9	Rental Income	1,17,186
10	CDK Balance trf from JKB	17,982
11	PF Paid from FCRA Account	
		2,00,78,778


Executive Director
Leh Nutrition Project
Leh (Ladakh)
(Executive Director)



LEH NUTRITION PROJECT (FCRA ACCOUNT), HOUSING COLONY, LEH (LADAKH)

Schedule-3

FCRA EXPENDITURE DURING THE YEAR 2024-25

Sr. No	Particular	Amount
1	TTF WASH Programme (Annexure - I)	43,28,273
2	Dasra / Reuild India Fund Expenses (Annexure - II)	7,09,427
3	Austalian High Commissioner / Empower Womenn Expenses (Anr	6,33,568
4	SCF/Elrha Internal Org Policy Dev	
	Bank Charges	354
	Other Expenses	2,680
	Overhead Expenses	49,199
	Running Cost	21,525
		73,758
5	Over Head Expenses	
	Running Cost	3,250
		57,48,276


Executive Director
Leh Nutrition Project
Leh (Ladakh)
(Executive Director)



**LEH NUTRITION PROJECT, LEH (LADAKH)
(ROYAL ENFIELD ECO TOURISM INITIATIVE (REETI))**

Schedule-4

Expenditure during the year 2024-25

Sr No	Particular	Amount	
1	1. Human Resource:		
i	1.1 PC	60,000	
ii	1.2 FS	45,000	
iii	1.3 Accountant	30,000	
iv	1.4 ED	45,000	
v	1.5 Coach/ Trainer	3,80,000	5,60,000
2	2. Equipments:		
i	2.1 Rental Charge of Ice Skate	4,60,000	
ii	2.2 Sarpending Charges of Skate	24,000	4,84,000
3	3. Rink Infrastructure:		
i	3.1 Maintenance Charges of Rink	2,00,000	
ii	3.2 First-Aid Kit	10,160	2,10,160
4	4. Boarding Loadging:		
i	4.1 Refreshment	2,52,510	
ii	4.2 Travel/ Transport	1,32,717	
iii	4.3 Food & Accomodation for Project Staffs	29,800	
iv	4.4 Food Accomodation for Trainer F	2,85,000	7,00,027
5	5. Assessment:		
i	5.1 Pre-Post Assessment	50,000	
ii	5.2 Certificates	65,000	
iii	5.3 Banner	9,600	1,24,600
6	6. Miscellaneous :		
i	6.1 Miscelaneous		780
			<u>20,79,567</u>

(Signature)
Executive Director
Leh Nutrition Project
Leh (Ladakh)



LEH NUTRITION PROJECT, LEH (LADAKH)
(LOCAL ACCOUNT)

RECURRING PAYMENTS AS ON 31-03-2025

Schedule-5

Sr No	Particular	Amount	
1	ERNST & YOUNG FOUNDATION/EYF (Exp)		
	1. PERSONNEL		
	2. CONSULTANT	13,08,900	
	3. PRINTING AND DOCU,ENTATION	61,000	
	4. WATER HARVESTING PROJECT COST	8,700	
	5 INTEGRATED FARMING SUPPORT COST	16,24,793	
	6. Compost DEVELOPMENT COSTS	6,44,274	
	7. TRAVEL AND LOGISTICS COST	1,73,205	
	8. OTHER ADMIN COST	5,29,974	
		<u>1,41,716</u>	44,92,562
2	EYF/EY STEM App (EXP)		
	A: Salary:	2,09,000	
	B: Conveyance (Travel):	— 6,000	
	D:Competition/Exhibition:	— 12,766	
	F:Admin Cost:	— 6,247	
	1 Programme Coordinator	1,26,000	
	2 Programme Supervisor	1,05,000	
	6 Perdiem During Field Visit:	— 9,800	
	7 G House/H Stay Charges:	— 41,800	
	8 Transpotation:	18,730	
	Science Exebition in Leh:	80,052	6,15,395
3	Overhead Expenses		
	Bank Charges		
	Runing Cost	1,469	
	Salary:	1,80,627	
		<u>2,29,102</u>	4,11,198
4	SEED/ECSIOCCD EXPENDITURE		
	1.HR:		
	2: Activities:	2,14,000	
	3: Other Direct Cost:	1,16,874	
		<u>58,312</u>	3,89,186
5	SWRC/IMPROVING WATER RESOURCES EXPENSES:		
	Const of Stream of HDPE Pipe :		8,00,000
			<u>67,08,341</u>


Executive Director
Leh Nutrition Project
Leh (Ladakh)

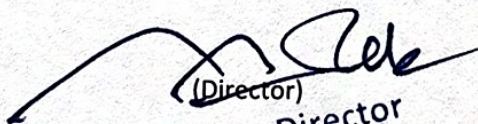


LEH NUTRITION PROJECT, LEH (LADAKH)
(SUSTAINABLE LIVELIHOOD PROJECT FUNDED BY AXIX BANK FOUNDATION)

Schedule-6

Expenditure during the year 2024-25

Sr No	Particular	Amount	
1	1. Personnel Cost:	3,08,000	
i	1.1.1 Project Coordinator	2,95,200	
ii	1.1.2 MIS	4,86,000	
iii	1.1.3 Field Supervisor	2,54,700	
iv	1.1.4 Accountant	1,42,500	
v	1.1.5 Executive Director	10,000	14,96,400
vi	1.1.6 Office Cook		
2	3. Program Cost		
i	3.3 Farm Based Livelihoods	12,01,250	
ii	3.4 Non-Farm Based Livelihoods	30,98,815	
iii	3.6 Program Travel	2,53,660	45,53,725
3	4. Overhead Cost		
i	4.4 Overhead Cost Ladakh		4,09,519
			<u>64,59,644</u>


(Director)
Executive Director
Leh Nutrition Project
Leh (Ladakh)



LEH NUTRITION PROJECT (FCRA ACCOUNT), HOUSING COLONY, LEH (LADAKH)

Schedule-6

CONSOLIDATED ADVANCES AS ON 31-03-2025

Sr. No	Particular	Amount	
1	Employees Provident Fund	21,540	
2	Hajera Bano General Store	3,624	
3	Stanzin Motup Field Supervisor	1,288	
4	Tax Deduction AMRL10730G	7,120	33,572
5	Angchuk Dorje:	4,000	
6	Angchuk Dorje C/o Ldk Taxi Cop. Op. Ltd:	9,883	
7	Chotak Gyatso, ED:	22,500	
8	Diskit Chonzon Angmo, PC, LNP:	30,000	
9	Ghulam Nabi, AO:	15,000	
10	M/s Achan General Store	66,000	
11	M/s Digital Printing House:	65,000	
12	M/s Youth Association Kanji:	70,140	
13	Phuntsog Namgyal	25,000	
14	Thinless Dorje:	56,626	
15	Thinless Nurboo C/o Ladakh Taxi Cop. Op. Ltd:	10,301	
16	Tsewang Stanzin	25,000	
17	Tundup Gyaltsan C/o Ldk Taxi Cop. Op Ltd:	20,675	4,20,125
18	Employees EPF	27,798	
19	Audit Fee	17,700	
20	TDS	10,000	55,498
21	Employees Provident Fund	1	
22	Sonam Chosphe Nang	90,258	
23	Sonam Tashi Agling	1,800	
24	TDS Payables	912	
25	Tsering Wangchuk Technician	9,500	1,02,471
			<u>6,11,666</u>


Executive Director
Leh Nutrition Project
(Leh (Ladakh))
(Executive Director)



LEH NUTRITION PROJECT, HOUSING COLONY, LEH (LADAKH)

Schedule-07

CONSOLIDATED CLOSING BALANCES AS ON 31-03-2025

Sr. No	Particular	Cash	Bank	FDR	TOTAL
1	FCRA Account	11,999	7,26,995	-	7,38,994
2	L N P Local Account	53,312	42,72,859	60,00,000	1,03,26,171
3	Royal Enfield Eco Tourism Initiative (REETI)	634	33,338	-	33,972
4	Sustainable Livelihood Project	19,573	1,09,980	-	1,29,553
		<u>85,518</u>	<u>51,43,172</u>	<u>60,00,000</u>	<u>1,12,28,690</u>

(Executive Director)


Executive Director
Leh Nutrition Project
Leh (Ladakh)



LEH NUTRITION PROJECT (FCRA ACCOUNT), HOUSING COLONY, LEH (LADAKH)

Schedule-8

CONSOLIDATED FIXED ASSETS AS ON 31-03-2025

Sr. No	Particular	WDV as on 01-04-2024	Addition 1st Half	Addition 2nd half	Balance	Depreciation	Net Block	Rate of Depreciation
1	Land	42,816	-	-	42,816	-	42,816	-
2	LNP Building	2,08,729	-	-	2,08,729	10,436	1,98,293	5%
3	Computer & its accessories	1,86,266	2,37,000	-	4,23,266	1,69,306	2,53,960	40%
4	Furniture & Furnishing	3,86,380	39,500	-	4,25,880	42,588	3,83,292	10%
5	Vehicle Jimny Zeta	13,09,710	-	13,06,159	26,15,869	2,94,419	23,21,450	15%
6	Vehicle ECHO	48,388	-	-	48,388	7,258	41,130	15%
7	Gas stove and Bukhari	16,422	-	-	16,422	1,642	14,780	10%
8	Library Books	10,866	-	-	10,866	1,087	9,779	10%
9	Color TV, Inverter & Camera	1,05,075	23,800	89,990	2,18,865	26,081	1,92,784	15%
10	Generator	2,088	-	-	2,088	313	1,775	15%
11	Kitchen Equipment	4,518	4,399	-	8,917	1,338	7,579	15%
12	Vehicle Bolero Camper	2,16,091	-	-	2,16,091	32,414	1,83,677	15%
13	Printer & Router	12,989	21,600	14,000	48,589	6,238	42,351	15%
14	Power Point Projector	19,187	-	-	19,187	2,878	16,309	15%
15	GPS Device	9,940	-	-	9,940	1,491	8,449	15%
16	Tools	25,288	-	-	25,288	3,793	21,495	15%
17	Invertor	8,526	-	-	8,526	1,279	7,247	15%
18	Fan With Extension Cord	3,037	-	-	3,037	456	2,581	15%
		26,16,316	3,26,299	14,10,149	43,52,764	6,03,017	37,49,747	

(Executive Director)

 Executive Director
 Leh Nutrition Project
 Leh (Ladakh)

