

# B.R SOBTI & CO.

## CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITOR'S REPORT

#### TO THE MEMBERS OF LEH NUTRITION PROJECT

#### Report on Financial Statements

We have audited the attached Consolidated Balance Sheet of LEH NUTRITION PROJECT, HOUSING COLONY, LEH (LADAKH) as on 31-03-2024, together with the annexed consolidated Income and Expenditure Account for the year ended on that date and also the consolidated Receipts and Payments Account for the period from 01-04-2023 to 31-03-2024. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Generally Accepted Accounting Practices in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the organization and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to organization's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by the organization's governing board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

HEAD OFFICE - SRINAGAR  
BRANCH OFFICE(S)

- JAMMU
- KARGIL
- LEH



SCAN TO CONTACT US



# B.R SOBTI & CO.

## CHARTERED ACCOUNTANTS

### Opinion

In our opinion and to the best of our information and according to the explanation given to us the financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principle generally accepted in India.

- a) In the case of Balance Sheet of the state of affairs of the organization as at 31<sup>st</sup> March, 2024.
- b) In the case of Income and Expenditure Account and Receipts and Payments Account, of the Surplus, and Receipts and Payments for the year ended on 31<sup>st</sup> March, 2024 respectively.

### Other Matters

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
- b) In our opinion proper books of accounts have been kept by the organization so far as appears from our examination of the books of accounts.
- c) The balance sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.

FOR B. R. SOBTI & CO.  
CHARTERED ACCOUNTANTS

CA Ropar Sobti  
Partner

Membership No: - 094273

Place: - Leh

Dated - July 13<sup>th</sup>, 2024

UDJN - 24094273 BKIMAC 9785

HEAD OFFICE - SRINAGAR  
BRANCH OFFICE(S)

- JAMMU
- KARGIL
- LEH



SCAN TO CONTACT US





LEH NUTRITION PROJECT, HOUSING COLONY, LEH (LADAKH)

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT  
for the period from 01-04-2023 to 31-03-2024

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<u>Opening Balance</u>		<u>Recurring Payments</u>	
Schedule-1	1,32,73,744	FCRA Account (Schedule-3)	72,62,871
		LNP REETI Account (Sch-4)	17,42,488
		L N P Local Fund (Sch-5)	<u>81,08,205</u>
			1,71,13,564
<u>Receipts</u>		<u>Non Recurring Payments</u>	
Schedule 2	2,37,35,644	Schedule-8	19,70,982
		TDS Deducted	16,270
<u>Increase in Debtors</u>		<u>Unspent Balance refunded</u>	40,03,028
Opening Balance	15,760		
Closing Balance	<u>11,760</u>	4,000	
		<u>Decrease in Creditors</u>	
		Opening Balance	3,31,454
		Closing Balance (Sch-6)	<u>2,04,957</u>
			1,26,497
		<u>Closing Balance</u>	
		Schedule-7	1,37,83,047
			<u>3,70,13,388</u>
	<u>3,70,13,388</u>		

In terms of our report of date

For P. R. Sobti & Co.  
Chartered Accountants

CA. Ropan Sobti  
Partner  
Membership No:- 094273  
Place:- Leh  
Dated:- July 13th, 2024



(Executive Director)

LEH NUTRITION PROJECT, HOUSING COLONY, LEH (LADAKH)

Schedule-1

CONSOLIDATED OPENING BALANCES AS ON 01-04-2023

<u>Sr. No</u>	<u>Particular</u>	<u>Cash</u>	<u>Bank</u>	<u>Total</u>
1	FCRA Account	22,234	1,38,013	1,60,247
2	L N P Local Account	70,060	1,30,00,090	1,30,70,150
3	Royal Enfield Eco Tourism Initiative (REETI)		43,347	43,347
		<u>92,294</u>	<u>1,31,81,450</u>	<u>1,32,73,744</u>

  
(Executive Director)



LEH NUTRITION PROJECT, HOUSING COLONY, LEH (LADAKH)

Schedule-2

CONSOLIDATED RECEIPTS AS ON 31-03-2024

<u>Sr No</u>	<u>Particular</u>	<u>Amount</u>
1	FCRA contribution	1,14,64,207
	Over Head Income	1,008
2	Ficher Group Foundation / REETI	55,44,880
3	Earns & Young Foundation (EYF)	35,15,100
4	EMP Bindi International	1,46,373
5	EYF/EY Stem App	5,13,900
6	Income tax refund 2010-11	10,95,742
7	Rental Income	4,99,000
8	Vehicle Running Cost	1,91,475
9	Donation	38,000
10	Overhead Income	1,71,443
11	Reimbursement by South Team	16,333
12	Interest Income	5,35,483
13	M/s Dusty Food Foun	2,700
		<u>2,37,35,644</u>

(Executive Director)



**LEH NUTRITION PROJECT (FCRA ACCOUNT), HOUSING COLONY, LEH (LADAKH)**

**Schedule-3**

**FCRA EXPENDITURE DURING THE YEAR 2023-24**

<b>Sr. No</b>	<b>Particular</b>	<b>Amount</b>
1	TTF WASH Programme (Annexure - I)	49,69,581
2	ELRHA/ADRRN TOKYO INNOVATION HUB (EXP) (Annexure - II)	4,81,717
3	Embassy of FRG New Delhi's CRC Expenses:	15,26,850
4	SCF/Elrha Internal Org Policy Dev	
	Consultancy Fees	1,80,500
	Other Expenses	95,667
		<u>2,76,167</u>
5	Over Head Expenses	8,556
		<u><u>72,62,871</u></u>

(Executive Director)



**LEH NUTRITION PROJECT, LEH (LADAKH)**  
**(LOCAL RAISING FUND ACCOUNT)**

Schedule-4

**Expenditure during the year 2023-24**

Sr No	Particular	Amount
1	EGF / REETI Expenses	
1a	Personal	
i	Project Coordinator	2,80,000
ii	Field Supervisor	1,25,000
iii	Finance Officer (AO)	1,24,000
iv	Driver	60,000
v	Executive Director	<u>1,36,715</u>
		7,25,715
2	Permanent Structure (Hanley) Leveling Fencing of site	7,15,610
3	Permanent Structure (Rumtse) Const of resting point	10,825
3	Programme Support Cost	
i	Consultancy	
ii	Community	3,100
iii	Vehicle Running Cost	1,80,005
iv	Field Travel	34,200
v	Documentation	
vi	Office Rent	<u>21,000</u>
		2,38,305
4	Admin Cost Audit Fee	4,720
5	Other Admin Cost	47,000
	Bank Charges	313
		<u><u>17,42,488</u></u>

(Director)



**LEH NUTRITION PROJECT, LEH (LADAKH)**  
**(LOCAL ACCOUNT)**

Schedule-5

**RECURRING PAYMENTS AS ON 31-03-2024**

Sr No	Particular	Amount
<b>1</b>	<b>EMP Bindi International Association:</b>	
1.	Human Resource (BI)	
1.1	Executive Director (BI)	30,000
1.2	Prog. Coordinator (BI)	29,700
1.3	Acctt. Officer (BI)	24,000
1.4	Driver	7,100
1.4	DVR.	7,100
		97,900
2.	TRANSPORT & TRAVEL (BI)	45,815
2.1	Transport/ Travel	
4.	TA/DA (BI)	9,800
4.1	Perdiem to Staff	
<b>2</b>	<b>ERNST &amp; YOUNG FOUNDATION/EYF (Exp)</b>	
1.	PERSONNEL	
1.1	Project Coordinator (PC/EYF)	3,30,000
1.2	Field Supervisor (FC/WAL)	3,33,000
1.3	Finance Officer (AO/EYF)	1,49,949
1.4	Driver (Driver/EYF)	63,200
1.5	Executive Director (EYF-WAL)	2,18,759
		10,94,908
2.	CONSULTANT	
2.1	Consultant 1/EYF	59,000
2.2	Consultant Technical/EYF	63,000
		1,22,000
3.	PRINTING AND DOCUMENTATION	
3.4	Camera & Software/EYF	740
4.	WATER HARVESTING PROJECT COST	
4.1	Community Mobilisation/W Shops/EYF	2,310
4.2	Misc/Community Consultants/EYF	16,05,400
4.3	Construction of Artificial Glacier/EYF	20,08,162
4.4	Construction of Water Reservoir/EYF	3,11,160
4.5	Repair/maintenance of Irrigation Channels/EYF	5,28,080
		44,55,112
5.	INTEGRATED FARMING SUPPORT COST	
5.1	Training & Capacity Building Int Farming Tech	50,699
5.3	Seeds Production & Distribution	15,000
5.5	Ceilers Construction	96,404
5.6	Miscellaneous	21,720
		1,83,823
6.	Compost DEVELOPMENT COSTS	
6.1	Training & Capacity Building/EYF	9,000
6.3	Introduction of Liquid Compost/EYF	8,808
		17,808
7.	TRAVEL AND LOGISTICS COST	
7.2	Travel/transport	1,38,336
7.3	Food & Boarding for Staffs	71,560
7.4	Food, Boarding & Travel Exp. of EYF Visitor	30,756
7.5	Miscellaneous	24,936
		2,65,588



**8. OTHER ADMIN COST**

8 1 Communication	6,358	
8 2 Audit Fees	15,000	
8 3 Office Stationery	27,031	
8 4 Office Utilities/consumable	53,100	
8 5 Heating & Electricity	23,788	1,35,277

**3 EYF/EY STEM App (EXP)**

1 Programme Coordinator	2,25,484	
2 Programme Supervisor	1,87,903	
3 Stationery & Office Expenses	10,777	
6 Perdiem During Field Visit	49,000	
7 G House/H Stay Charges	40,400	
8 Transportation	26,878	5,40,442

**4 Overhead Expenses**

Const. of 3 Nos of Shop at LNP:

Construction Materials/Labour of Shop/Store	7,18,259	
Bank Charges	1,106	
Fuel for Project Vehicle	8,713	
Running Cost	3,78,690	11,06,768
Vehicle Running Cost		

**5 SWRC / Improving Water Resources**

Geo Hydrological Survey in Leh District (Transport)		15,888
---	--	--------

**6 South Visit LNP Team Expenses**

16,336

81,08,205



LEH NUTRITION PROJECT (FCRA ACCOUNT), HOUSING COLONY, LEH (LADAKH)

Schedule-6

CONSOLIDATED ADVANCES AS ON 31-03-2024

Sr. No	Particular	Amount
<u>Payables</u>		
1	Employees Provident Fund	13,059
2	Ghulam Nabi Sheikh	270
3	MS Serthi Printing Press. Leh	18,998
		<u>32,327</u>
4	Chetan Steel Works	19,600
5	Jigmet Lotus C/o Lotus Sand	37,000
6	Nawang Enterprises	25,190
7	Nawang Stanzin Govt Cont	11,700
8	Sonam Chosphel Nang	5,340
9	Mukesg Pahalad Mistry	22,770
10	Rakesh Kumar Painter	14,058
11	Tax Documentation	738
12	Tsering Wangdus Nang	36,234
		<u>1,72,630</u>
		2,04,957

(Executive Director)



LEH NUTRITION PROJECT, HOUSING COLONY, LEH (LADAKH)

Schedule-01

CONSOLIDATED CLOSING BALANCES AS ON 31-03-2024

Sr. No	Particular	Cash	Bank	TOTAL
1	FCRA Account	1,027	27,26,367	27,27,394
2	L N P Local Account	89,436	1,09,54,108	1,10,43,544
3	Royal Enfield Eco Tourism Initiative (REETI)	634	11,475	12,109
		<u>91,097</u>	<u>1,36,91,950</u>	<u>1,37,83,047</u>

(Executive Director)



**LEH NUTRITION PROJECT (FCRA ACCOUNT), HOUSING COLONY, LEH (LADAKH)**

Schedule 8

**CONSOLIDATED FIXED ASSETS AS ON 31-03-2024**

Sr. No	Particular	WDV as on 01-04-2023	Addition 1st Half	Addition 2nd half	Balance	Depreciation	Net Block	Rate of Depreciation
1	Land	42,816	-	-	42,816	-	42,816	-
2	LNP Building	2,19,715	-	-	2,19,715	10,986	2,08,729	5%
3	Computer & its accessories	92,776	63,000	1,16,000	2,71,776	85,510	1,86,266	40%
4	Furniture & Furnishing	1,43,362	8,430	7,62,912	4,14,704	28,374	3,86,380	10%
5	Vehicle Jimmy Zeta	-	-	14,15,902	14,15,902	1,06,192	13,09,710	15%
6	Vehicle ECHO	56,927	-	-	56,927	8,539	48,388	15%
7	Gas stove and Bukhari	18,247	-	-	18,247	1,825	16,422	10%
8	Library Books	646	-	10,876	11,472	606	10,866	10%
9	Color TV, Inverter & Camera	21,419	-	93,912	1,15,331	10,256	1,05,075	15%
10	Generator	2,456	-	-	2,456	368	2,088	15%
11	Kitchen Equipment	5,020	-	-	5,020	502	4,518	10%
12	Vehicle Bolero Camper	2,54,225	-	-	2,54,225	38,134	2,16,091	15%
13	Printer & Router	15,281	-	-	15,281	2,292	12,989	15%
14	Power Point Projector	22,573	-	-	22,573	3,386	19,187	15%
15	GPS Device	11,694	-	-	11,694	1,754	9,940	15%
16	Tools	29,750	-	-	29,750	4,462	25,288	15%
17	Inverter	10,030	-	-	10,030	1,504	8,526	15%
18	Fan With Extension Cord	3,573	-	-	3,573	536	3,037	15%
		<b>9,50,510</b>	<b>71,430</b>	<b>18,99,552</b>	<b>29,21,492</b>	<b>3,05,176.00</b>	<b>26,16,316</b>	

(Executive Director)



LEH NUTRITION PROJECT (FCRA ACCOUNT), HOUSING COLONY, LEH (LADAKH)

Schedule 8

CONSOLIDATED FIXED ASSETS AS ON 31-03-2024

Sr. No	Particular	WDV as on		Addition		Balance	Deperreciation	Net Block	Rate of Depreciation
		01-04-2023	31-03-2024	1st Half	2nd half				
1	Land	42,816	-	-	-	42,816	-	42,816	-
2	LNP Building	2,19,715	-	-	-	2,19,715	10,986	2,08,729	5%
3	Computer & its accessories	92,776	63,000	1,16,000	-	2,71,776	85,510	1,86,266	40%
4	Furniture & Furnishing	1,43,362	8,430	2,62,912	-	4,14,704	28,324	3,86,380	10%
5	Vehicle Jimmy Zeta	-	-	14,15,902	-	14,15,902	1,06,192	13,09,710	15%
6	Vehicle ECHO	56,927	-	-	-	56,927	8,539	48,388	15%
7	Gas stove and Bukhari	18,247	-	-	-	18,247	1,825	16,422	10%
8	Library Books	646	-	10,826	-	11,472	606	10,866	10%
9	Color TV, Inverter & Camera	21,419	-	93,912	-	1,15,331	10,256	1,05,075	15%
10	Generator	2,456	-	-	-	2,456	368	2,088	15%
11	Kitchen Equipment	5,020	-	-	-	5,020	502	4,518	10%
12	Vehicle Bolero Camper	2,54,225	-	-	-	2,54,225	38,134	2,16,091	15%
13	Printer & Router	15,281	-	-	-	15,281	2,292	12,989	15%
14	Power Point Projector	22,573	-	-	-	22,573	3,386	19,187	15%
15	GPS Device	11,694	-	-	-	11,694	1,754	9,940	15%
16	Tools	29,750	-	-	-	29,750	4,462	25,288	15%
17	Invertor	10,030	-	-	-	10,030	1,504	8,526	15%
18	Fan With Extension Cord	3,573	-	-	-	3,573	536	3,037	15%
		<b>9,50,510</b>	<b>71,430</b>	<b>18,99,552</b>	<b>29,21,492</b>	<b>29,21,492</b>	<b>3,05,176.00</b>	<b>26,16,316</b>	

*[Handwritten Signature]*  
 EXECUTIVE DIRECTOR  
 LEH Nutrition Project

(Executive Director)  
**SOBTI & CO.**  
 CHARTERED ACCOUNTANTS ★